

## INFORMATION SHEET FOR PARTICIPANTS

*Ethical Clearance Reference Number: HR/DP-21/22-29835*



### YOU WILL BE GIVEN A COPY OF THIS INFORMATION SHEET

#### **RedSTART, Change the Game: understanding financial education for children**

Dear parent/guardian,

King's College London is conducting research in your child's school to better understand the impact of financial education on children's financial literacy and skills. To do this, we are working with RedSTART, a financial education charity, to evaluate their Change the Game programme. Please read this information sheet to understand what this means for your child.

There are 65 schools participating in this research. We are running a randomised controlled trial which means some schools will receive the Change the Game programme in all year groups, and some will only receive Change the Game in select year groups. Schools that do not receive Change the Game in all year groups this year will still be part of the research and will receive Change the Game in select year groups.

As part of the research, we will ask your child to complete a short questionnaire this year, which will each take up to 15 minutes (some example questions are included at the end of this document). All pupils in your child's year group will be invited to take part, and the surveys will take place during class time. The survey will be delivered by researchers with enhanced DBS checks.

We will then ask your child to complete a similar questionnaire when they are in Year 2, Year 4 and Year 6, to see how their financial knowledge and attitudes have changed. These questionnaires will be delivered during class time by the classroom teacher.

We will also access some information about your child for the sole purpose of testing the impact of Change the Game, and whether it works better or worse for different groups of pupils (for example, for male or female pupils). We will request the following information from your child's school:

- First and last name
- Unique Pupil Number (a unique number your school uses to identify your child)
- Date of birth
- Your child's Teacher Assessed Level in maths in Reception, Year 2, Year 4 and Year 6

We will also request the following information about your child from government databases. If this is not possible, we may ask your child's school to provide it instead:

- Sex
- Ethnicity
- Whether your child speaks English as an additional language
- Whether your child is eligible for Free School Meals
- Whether your child has any special educational needs
- Your child's attainment in Key Stage 1, Key Stage 2, Key Stage 3 and GCSEs (if applicable)

We would also like to collect some identifiable data from RedSTART about how your child used the RedSTART bank application (accessed and used in school only) as part of the Change the Game programme:

- Information about how your child uses the RedSTART bank application, such as how often they log in, which features they click on, and how often they complete activities such as maths quizzes.
- Information about how your child allocates their virtual RedSTART play money in the application, such as how much they put into savings, how much they keep in their current account, and when they make purchases in the store.

**If you do not want your child to be involved in the research, you can opt your child out by completing the Opt-out Form you received with this Information Sheet and sending it to [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk) or handing it back to your child's teacher. You can also complete the Opt-Out Form online: [https://qualtrics.kcl.ac.uk/jfe/form/SV\\_elh13FHfdiDkFTg](https://qualtrics.kcl.ac.uk/jfe/form/SV_elh13FHfdiDkFTg)**

**Please note, if you opt your child out the research, they may still take part in RedSTART: Change the Game activities in school.**

Opting out will **not** disadvantage your child in any way. If you **choose to opt-out**, we will not collect any questionnaires from your child and we will not access their records in our research. If you opt-out, we will only retain your child's name and Unique Pupil Number so we know not to include them in the research.

If you do not actively opt your child out of the study, they will complete a questionnaire during school time, and we will link some of their information to the overall questionnaire responses. We are using an opt-out process because we would like as many children as possible to participate in the study in order that we have the best possible chance of measuring the impact of the programme on the widest and most accurate representation of the school population.

You can opt your child out at any time, and we will delete your child's information from the study. After 31 July 2024, data from all participating schools will be anonymised and combined. We expect that approximately 2500 reception pupils will take part in this research, so once the data is combined it will not be practical to remove your child's information from the combined dataset. Nonetheless, we will still be able to remove any individual data from our database, so please feel free to email us at any point at [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk).

Once we've combined the data, we will analyse it and write a report on whether Change the Game improves pupils' financial literacy and skills. The results from all schools and pupils will be combined so it will not be possible to identify your child in any reports. The findings may be published by RedSTART and used in other publications.

### **Data protection**

Your child's data will be processed under the terms of UK data protection law (including the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018). The data will be held in a locked cabinet in the Policy Institute (for paper surveys), or a King's College London server. The data will be held securely; only staff working directly on the project will be able to access it. All hard copies will be securely destroyed at the end of the research.

The lawful basis for handling your child's data under UK GDPR is 'a task in the public interest' (Article 6(1)(e)), the condition for handling special category data is 'archiving, research and statistics' (Article 9(2)(j)).

We may conduct further research studies on this topic in the future. Therefore, we will hold your child's data until 31 December 2038, after which it will be anonymised or deleted. Any future research will be subject to ethical review and approval.

If you would like more information about how your child's data will be processed please visit: <https://www.kcl.ac.uk/research/support/research-ethics/kings-college-london-statement-on-use-of-personal-data-in-research>

**Who should I contact for further information?**

If you have any questions or want more information about this study, please contact Susannah Hume using the following contact details:

*Email:* [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk)

*Address:* The Policy Institute, King's College London, Virginia Woolf Building, 22 Kingsway, London, WC2B 6LE

If this project has harmed you in any way or if you wish to make a complaint about the conduct of the project you can contact King's College London using the details below for further advice and information:

The Chair, Social Science, Humanities and Law Research Ethics Subcommittee

*Email:* [rec@kcl.ac.uk](mailto:rec@kcl.ac.uk)

*Address:* 40 Aldwych, London WC2B 2BG

## Example Questionnaire Items



### Scene 2

Sammy has a friend named Robin. It is Robin's birthday today. Sammy has a great idea! He will visit his friend Robin. What a grand adventure this will be!



### Scene 10

**How do you feel about taking away those numbers?**

**Is it easy, hard, or okay?**

*(point at each smiley in turn)*

### Scene 3

Before going to Robin's home, Sammy wants to bring along the money in his red money box. But Sammy doesn't have a clue how much money is in his red money box.



**Imagine it was your money, how important do you think it is to know how much money you have?**

**Very important, a bit important, not important.** *(use hand gestures)*

**Why?**



### Scene 11

Sammy is very happy! Now all the items fit into the bag. Before leaving the forest, he makes sure he has his bank card with him.

**Do you know what a bank card is?**

**What's it for?**