



YEAR: Year 3 / P4 (workshop)

FOCUS:

- Earning money
- Spending and Saving priorities
- Keeping track of money
- Budgeting money
- Needs and wants

WHAT WE HAVE BEEN LEARNING:

Today your child has completed a workshop with RedSTART. The children earned £25 of RedSTART money by role-playing various jobs. They were tasked to 'go shopping' on a budget and decide which items were essential or luxury. At the end, the children were rewarded for saving some money throughout the session.

KEY VOCABULARY

paid, unpaid, earn, job, bank account, bank balance, savings, budget, estimate, receipt, need, want, prioritise, luxury, essential, budget, charity, donate, save, spend



FAMILY ACTIVITIES

Interview time! Speak with a family member or close friend about their job. You could ask:

- Where do you work?
- What does it involve?
- What do you enjoy about your job?
- What hours do you work?



Shop Smart! When you next go to the supermarket, help your adult spot the best deals. Talk about the deals you found and if it helped you save any money.

Plan your spending! Help your adults create a list for your next shopping trip. Don't forget to prioritise the essentials (needs). Afterwards, consider your luxuries (wants).

ASK YOUR CHILDREN

- Which job did you most enjoy roleplaying during the workshop? What skills did you need to do the job?
- What is the difference between a need and a want? Can you show me some items that are needs and some that are wants?
- Which items were 'essential' for your trip to the beach during the workshop? Which were 'luxury' items?
- How did you stick to your £4 budget when you created your sandwich?
- Did you manage to save any money during the session? Why is it a good idea to save money in real life?