

**YEAR:** Year 4/P5 (School-based Activity - B)

**FOCUS:**

- Prioritising financial needs and wants
- Keeping track of money
- Borrowing and repaying money when you are older

**WHAT WE HAVE BEEN LEARNING:**

- Today your child has completed a school-based activity with RedSTART. We discussed what banks are and how they help people to keep track of their money.
- The children played a boardgame in which they paid for items using their own counters, or counters that they borrowed from the 'bank'. At the end, the children completed a job to repay the 'bank'.

**KEY VOCABULARY**

bank, lend, borrow, earn, repay, need, want, prioritise, essential, luxury, debt, owe

**BORROW  
SAFE**

**FAMILY ACTIVITIES**

**Take a trip to the bank!**

Visit your local bank with an adult.

- What can you see there?
- What is happening inside the bank?
- Can you spot the ATM? (A machine that adults withdraw money from)
- Find the help desks (where you can go and speak to someone from the bank)

**Create your own boardgame**

Make your own 'Borrow Safe' boardgame like the one we played today. Can you include:

- a bank
- essential items you must buy
- luxury items you could buy
- a way to borrow counters / money
- a way to earn money



**ASK YOUR CHILDREN**

Ask your child some questions about the boardgame that they played in the session:

- What did you spend money on during the boardgame?
- Which of these were essential (needs)?
- Which were luxuries (wants)?
- Name some reasons that people use banks to store their money in?
- How did you repay money that you borrowed at the end of the boardgame?
- When adults borrow money from the bank, what must they always do?