



YEAR: Year 6/P7 (school-based activity)

FOCUS:

- Budgeting
- Helping the Community

WHAT WE HAVE BEEN LEARNING :

- Reasons people spend money and how money can make us feel. We've also looked at different needs and wants within spending.
- There are many reasons why people spend money, most of them aren't because we need to! Sometimes it is because other people are spending money and we want to do the same, sometimes it is because we are happy or even sad.

KEY VOCABULARY

budget, pay, earn, afford, borrow, save, prioritise, spend, want, need



FAMILY ACTIVITIES

Budgeting!

- You earn £126 a month from your Saturday job.
- You get £20 a month pocket money for doing chores.
- You pay £20 a month on buses to commute.
- You need to pay your mum £30 for your work uniform.
- You pay £3 for school dinners 2 days a week = £24.
- You have packed Lunch 3 days a week = £0
- You want to go to the Cinema with your friends = £10
- You want new trainers = £45
- You want to buy a drink and snacks after work = £5
- You want to buy your nan flowers for her birthday = £10
- You want a new game = £35
- You want to give to charity = £5

Can you afford to do all of these things?
Which would you choose? Why?
How much money do you have left?
How could you get some of the items that you don't have enough money for this month?

THINGS TO TALK ABOUT

- What will you **need** to spend money on in the future?



- What might you **want** to spend some of your money on?



- Where will the money come from?
- How do you keep a track of the money you earn/save/spend?